VERRA

Standards for a Sustainable Future

# Carbon markets in Latin America

# VERRA

Standards for a Sustainable Future

Verified Carbon Standard

Jurisdictional & Nested REDD+

California Offset Project Registry

Climate, Community & Biodiversity Standards

Sustainable Development Verified Impact Standard

ICAT INITIATIVE FOR Climate Action Transparency

LANDSCALE

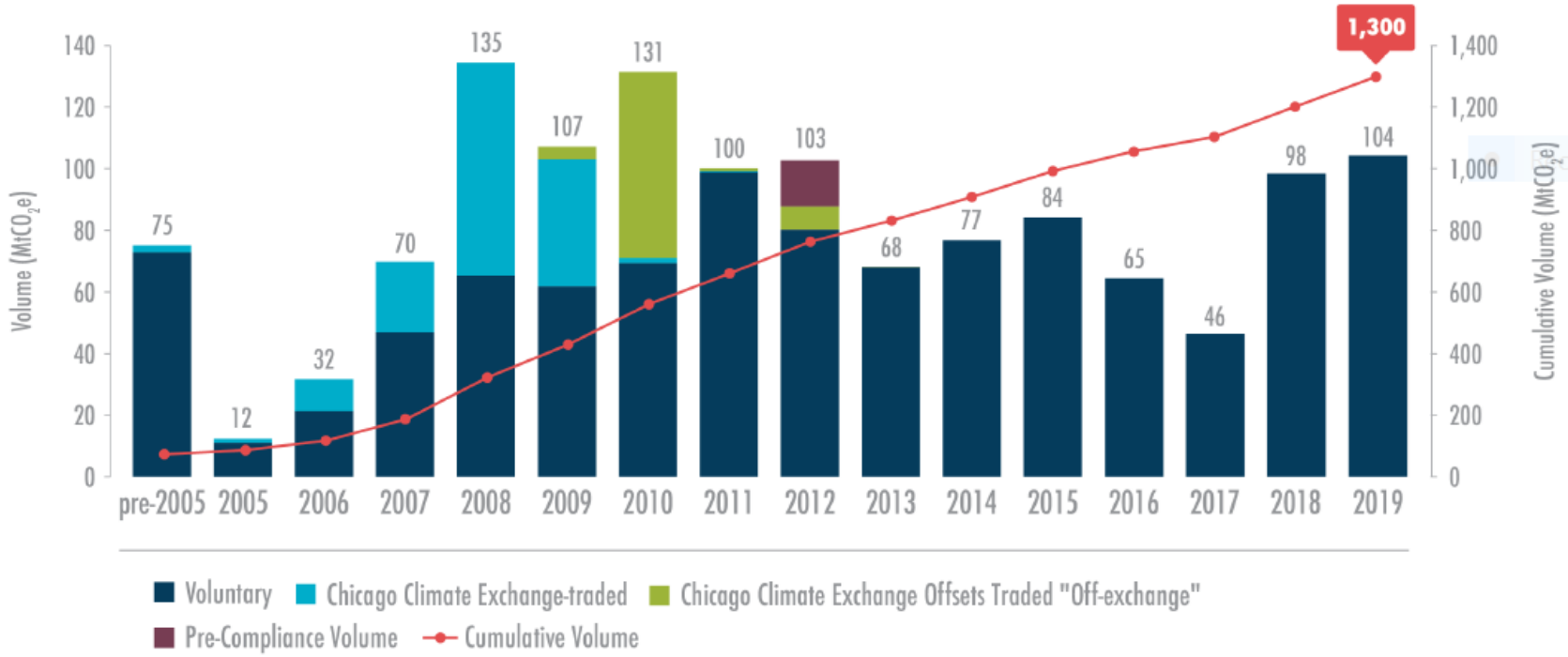
3R

Environmental Finance Voluntary Carbon Market Rankings 2020 Winner

VCS Program Best Voluntary Standard 2012, 2013, 2014, 2015, 2016, 2018, 2019, 2020

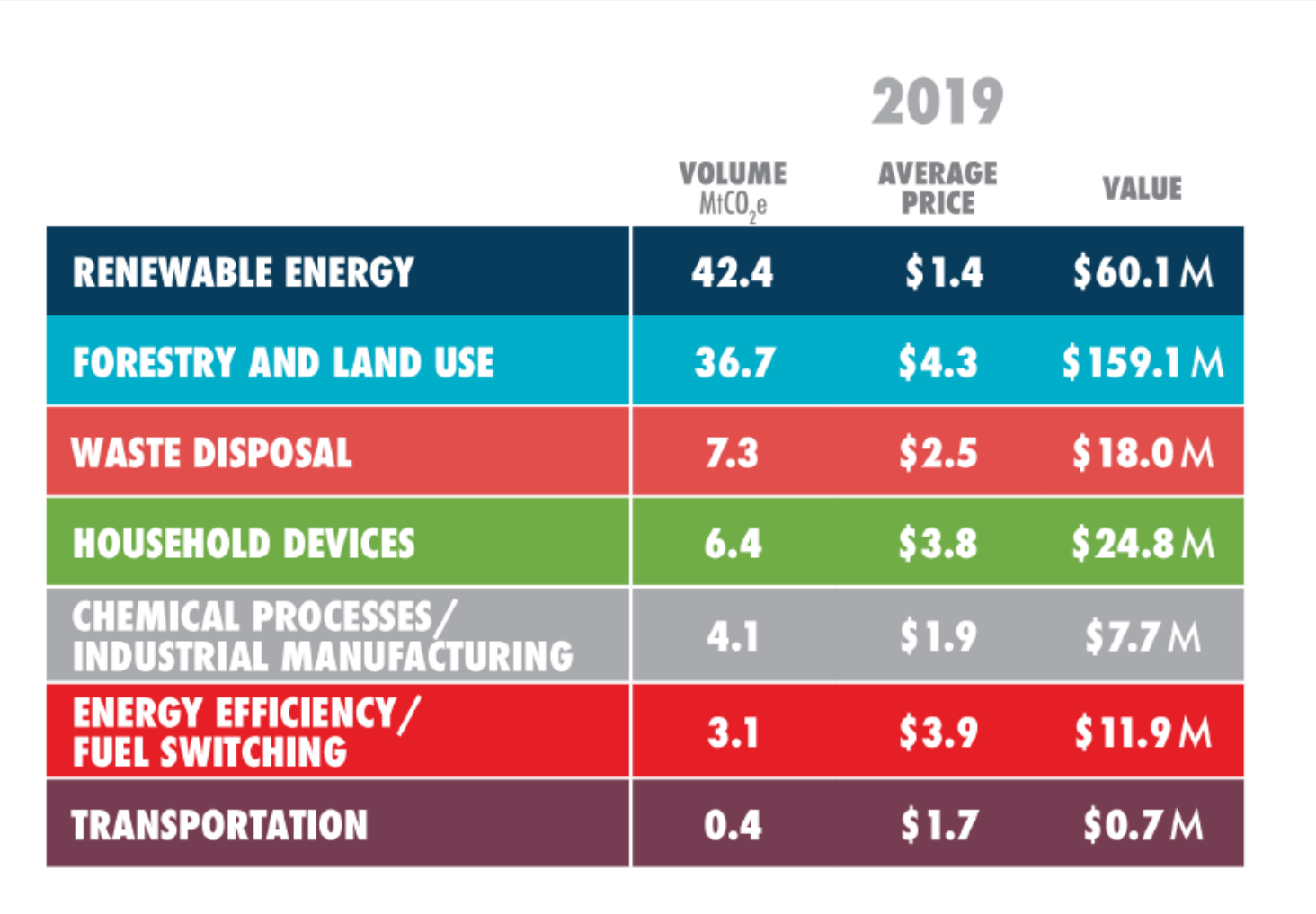
# International context

## Figure 1. Historical Market-Wide Voluntary Offset Transaction Volumes, 2019




Taken from: Voluntary Carbon and the Post-Pandemic Recovery.
https://app.hubspot.com/documents/3298623/view/88656172?accessId=b01f32

# International Context



| | 2019 | | |
|---|---|---|---|
| | VOLUME $MtCO_2e$ | AVERAGE PRICE | VALUE |
| RENEWABLE ENERGY | 42.4 | $1.4 | $60.1 M |
| FORESTRY AND LAND USE | 36.7 | $4.3 | $159.1 M |
| WASTE DISPOSAL | 7.3 | $2.5 | $18.0 M |
| HOUSEHOLD DEVICES | 6.4 | $3.8 | $24.8 M |
| CHEMICAL PROCESSES / INDUSTRIAL MANUFACTURING | 4.1 | $1.9 | $7.7 M |
| ENERGY EFFICIENCY / FUEL SWITCHING | 3.1 | $3.9 | $11.9 M |
| TRANSPORTATION | 0.4 | $1.7 | $0.7 M |

Taken from: Voluntary Carbon and the Post-Pandemic Recovery.
https://app.hubspot.com/documents/3298623/view/88656172?accessId=b01f32

# Projects in the Region




| Country | Number of projects |
|---|---|
| Brazil | 119 |
| Argentina | 14 |
| Belize | 4 |
| Bolivia | 4 |
| Chile | 25 |
| Colombia | 59 |
| Costa Rica | 1 |
| Dominican Republic | 2 |
| El Salvador | 3 |
| Guatemala | 10 |
| Honduras | 5 |
| Mexico | 18 |
| Nicaragua | 4 |
| Panama | 1 |
| Paraguay | 2 |
| Peru | 27 |
| Uruguay | 14 |

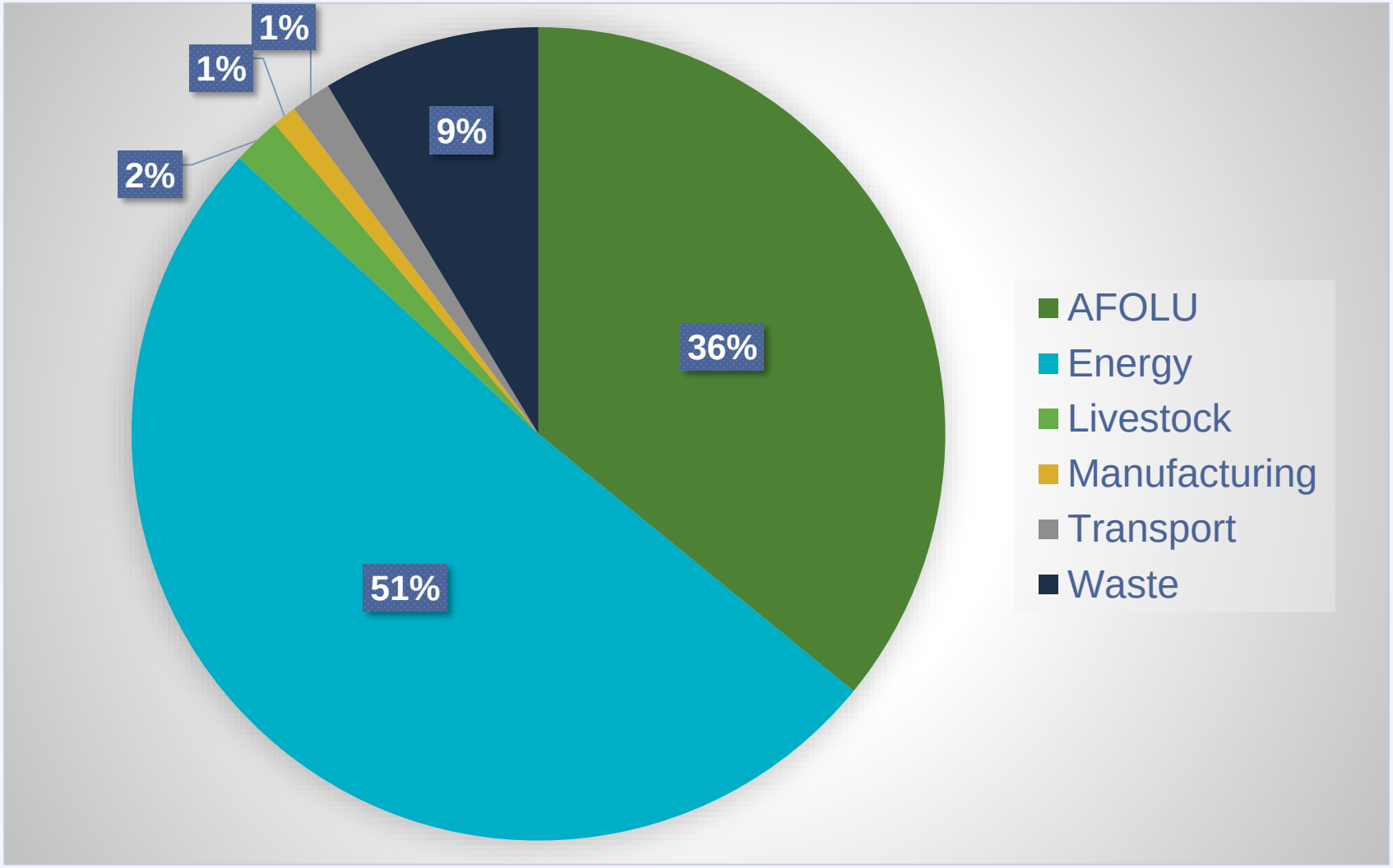
# Retirements of VCUs




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Data until September 30, 2020

# Type of projects in the region



# National markets

Colombia: Dynamic market

Chile: Compensation mechanism

México: Different instruments

Brazil: Interesting developments, great potential

Central America: New developments and regulation

Argentina and Uruguay: Driven by voluntary commitments

# New opportunities

- CORSIA and A6
- Regional markets (Acuerdo de Cali)
- Forest conservation (NBS)
- Blue carbon (Focus on mangroves)
- Biodiversity + Carbon + Indigenous territories
- Green recovery

# Gracias

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